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*Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the prospectus dated 19 September 2025 ("**Prospectus**") issued by **Shenzhen Hipine Precision Technology Co., Ltd. (深圳西普尼精密科技股份有限公司)** (the "**Company**").*

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company, the Hong Kong Public Offer and the International Placing described below before deciding whether or not to invest in the Offer Shares.

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States for sale or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act 1933, as amended or supplemented from time to time (the "**U.S. Securities Act**") or any state securities law of the United States and may not be offered, sold, pledged, transferred or delivered within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and state securities laws of the United States. The Offer Shares are being offered and sold outside of the United States as offshore transactions in accordance with Regulation S under the U.S. Securities Act and the applicable laws of each jurisdiction where those offers and sales occur. There will not be and is not currently intended to be any public offering of securities of the Company in the United States.*

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or is not resident in Hong Kong. Potential investors of the Offer Shares should note that the Sole Overall Coordinator (for itself and on behalf of the other Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offer – Grounds for Termination" in the Prospectus at any time at or prior to 8:00 a.m. (Hong Kong time) on the Listing Date.

HIPINE

SHENZHEN HIPINE PRECISION TECHNOLOGY CO., LTD.
深圳西普尼精密科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	**10,600,000 H Shares**
Number of Hong Kong Offer Shares	:	**1,060,000 H Shares (subject to reallocation)**
Number of International Placing Shares	:	**9,540,000 H Shares (subject to reallocation)**
Offer Price	:	**Not more than HK$29.6 per Offer Share (payable in full on application in Hong Kong dollars, subject to refund, plus brokerage of 1%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%) and expected to be not less than HK$27.0 per Offer Share**
Nominal Value	:	**RMB1.00 per H Share**
Stock Code	:	**2583**

Sole Sponsor

PING AN SECURITIES (HK)

Sole Overall Coordinator

Sole Global Coordinator, Joint Bookrunner and Joint Lead Manager

PING AN SECURITIES (HK)

Joint Bookrunners and Joint Lead Managers

資信環球·中航資本國際 AVIC INTERNATIONAL

uSMART Securities 盈立證券

ABCI 農銀國際

百惠金控 PATRONS

瑞邦證券

IMPORTANT NOTICE TO INVESTORS:
FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offer. We will not provide printed copies of this prospectus to the public in relation to the Hong Kong Public Offer.

This prospectus is available at the website of the Stock Exchange at www.hkexnews.hk under the "HKEXnews > New Listings > New Listing Information" section, and our website at www.hipine.com. If you require a printed copy of this prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

(1) apply online via the **HK eIPO White Form** service at **www.hkeipo.hk**; or

(2) apply through the **HKSCC EIPO channel** to electronically cause HKSCC Nominees to apply on your behalf by instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** through HKSCC's FINI system to apply for the Hong Kong Offer Shares on your behalf.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of this prospectus are identical to the prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an **intermediary**, **broker** or **agent**, please remind your customers, clients or principals, as applicable, that this prospectus is available online at the website addresses above.

Please refer to "How to Apply for Hong Kong Offer Shares" in the Prospectus for further details on the procedures through which you can apply for Hong Kong Offer Shares electronically.

Your application through the **HK eIPO White Form** service or **HKSCC EIPO channel** must be for a minimum of 100 Hong Kong Offer Shares and in one of the numbers set out in the table. If you are applying through the **HK eIPO White Form** service, you may refer to the table below for the amount payable for the number of Hong Kong Offer Shares you have selected. You must pay the respective maximum amount payable on application in full upon application for Hong Kong Offer Shares. If you are applying through the **HKSCC EIPO channel**, you are required to prefund your application based on the amount specified by your broker or custodian, as determined based on the applicable laws and regulations in Hong Kong.

NUMBER OF OFFER SHARES THAT MAY BE APPLIED FOR AND PAYMENTS

No. of Hong Kong Offer Shares applied for	Maximum Amount payable[2] on application/ successful allotment *HK$*	No. of Hong Kong Offer Shares applied for	Maximum Amount payable[2] on application/ successful allotment *HK$*	No. of Hong Kong Offer Shares applied for	Maximum Amount payable[2] on application/ successful allotment *HK$*	No. of Hong Kong Offer Shares applied for	Maximum Amount payable[2] on application/ successful allotment *HK$*
100	2,989.85	1,500	44,847.78	8,000	239,188.13	90,000	2,690,866.45
200	5,979.70	2,000	59,797.03	9,000	269,086.64	100,000	2,989,851.60
300	8,969.55	2,500	74,746.29	10,000	298,985.15	200,000	5,979,703.20
400	11,959.41	3,000	89,695.55	20,000	597,970.32	300,000	8,969,554.80
500	14,949.26	3,500	104,644.81	30,000	896,955.48	400,000	11,959,406.40
600	17,939.11	4,000	119,594.07	40,000	1,195,940.65	530,000[1]	15,846,213.48
700	20,928.96	4,500	134,543.33	50,000	1,494,925.80		
800	23,918.82	5,000	149,492.58	60,000	1,793,910.95		
900	26,908.67	6,000	179,391.10	70,000	2,092,896.12		
1,000	29,898.51	7,000	209,289.61	80,000	2,391,881.28		

(1) Maximum number of Hong Kong Offer Shares you may apply for and this is 50% of the Hong Kong Offer Shares initially offered.

(2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) or to the **HK eIPO White Form** Service Provider (for applications made through the application channel of the **HK eIPO White Form** service) while the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy will be paid to the SFC, the Stock Exchange and the AFRC, respectively.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

APPLICATION FOR LISTING

We have applied to the Stock Exchange for the listing of, and permission to deal in, the H Shares to be converted from Domestic Shares and to be issued pursuant to the Global Offering. Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Monday, 29 September 2025, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Monday, 29 September 2025.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises: (1) the Hong Kong Public Offer of initially 1,060,000 Offer Shares (subject to reallocation) in Hong Kong, representing 10% of the total Offer Shares initially available under the Global Offering; and (2) the International Placing of initially 9,540,000 Offer Shares (subject to reallocation) outside the United States, representing 90% of the total Offer Shares initially available under the Global Offering. The allocation of the Offer Shares between the Hong Kong Public Offer and the International Placing will be subject to reallocation as described in "Structure and Conditions of the Global Offering" in the Prospectus.

The Sole Overall Coordinator (for itself and on behalf of the Underwriters) may in its discretion reallocate Offer Shares from the International Placing to the Hong Kong Public Offer to satisfy valid applications received under the Hong Kong Public Offer. In addition, if the Hong Kong Public Offer is not fully subscribed, the Sole Overall Coordinator (for itself and on behalf of the Underwriters) will have the discretion (but shall not be under any obligation) to reallocate to the International Placing all or any unsubscribed Hong Kong Offer Shares in such amounts as they deem appropriate.

In each case, the additional Offer Shares reallocated to the Hong Kong Public Offer will be allocated between pool A and pool B and the number of Offer Shares allocated to the International Placing will be correspondingly reduced in such manner as the Sole Overall Coordinator deems appropriate. In the event of reallocation of Offer Shares between the International Placing and the Hong Kong Public Offer in the circumstances where (a) the International Placing Shares are fully subscribed or oversubscribed and the Hong Kong Offer Shares are fully subscribed or oversubscribed irrespective of the number of times; or (b) the International Placing Shares are undersubscribed and the Hong Kong Offer Shares are fully subscribed or oversubscribed irrespective of the number of times, then up to 530,000 Offer Shares may be reallocated from the International Placing to the Hong Kong Public Offer, so that the total number of Offer Shares available for subscription under the Hong Kong Public Offer will increase up to 1,590,000 Offer Shares, representing 15% of the number of Offer Shares initially available under the Global Offering and the final Offer Price shall be fixed at the bottom end of the indicative price range (i.e. HK$27.00 per Offer Share) in accordance with Chapter 4.14 of the Guide for New Listing Applicants. In the circumstance where the International Placing Shares are fully subscribed or oversubscribed and the Hong Kong Offer Shares are undersubscribed, there will be no reallocation from the International Placing to the Hong Kong Public Offer, and no over-allocation of H Shares to the Hong Kong Public Offer.

Given the initial allocation of the Offer Shares to the Hong Kong Public Offer and the International Placing follows Mechanism B set out under paragraph 2 of Chapter 4.14 of the Guide for New Listing Applicants and the provision of Paragraph 4.2(b) of Practice Note 18 of the Listing Rules, no mandatory clawback or reallocation mechanism is required to increase the number of Offer Shares under the Hong Kong Public Offer to a certain percentage of the total number of Offer Shares offered under the Global Offering.

PRICING

The Offer Price will not be more than HK$29.6 per Offer Share and is currently expected to be not less than HK$27.0 per Offer Share unless otherwise announced.

Applicants for the Hong Kong Offer Shares may be required to pay, on application (subject to application channel), the maximum Offer Price of HK$29.6 per Offer Share together with brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%, subject to refund if the Offer Price as finally determined is less than HK$29.6 per Offer Share. Prospective investors should be aware that the Offer Price to be determined on the Price Determination Date may be, but is not expected to be, lower than the Offer Price Range stated in the Prospectus.

EXPECTED TIMETABLE

	2025
Hong Kong Public Offer commences	9:00 a.m. on Friday, 19 September
Latest time to complete electronic applications under the **HK eIPO White Form** service through the designated website **www.hkeipo.hk**	11:30 a.m. on Wednesday, 24 September
Application lists of the Hong Kong Public Offer open	11:45 a.m. on Wednesday, 24 September
Latest time for (a) completing payment of **HK eIPO White Form** applications by effecting internet banking transfer(s) or PPS payment transfer(s) and (b) giving **electronic application instructions** to HKSCC	12:00 noon on Wednesday, 24 September

If you are instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** via FINI to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your broker or custodian for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists of the Hong Kong Public Offer close . . . . 12:00 noon on Wednesday, 24 September

Expected Price Determination Date . . . . Thursday, 25 September

Announcement of the final Offer Price, the level of indications of interest in the International Placing, the level of applications in the Hong Kong Public Offer and the basis of allocation of the Hong Kong Offer Shares to be published on the websites of the Stock Exchange at **www.hkexnews.hk** and our Company at **www.hipine.com** . . . . on or before Friday, 26 September

Results of allocations in the Hong Kong Public Offerto be available through a variety of channels including:

(1) in the announcement to be posted on the Company's website at **www.hipine.com** and the Stock Exchange's website at **www.hkexnews.hk** by no later than . . . . 11:00 p.m. on Friday, 26 September

(2) from "Allotment Results" page on the designated results of allocations website at **www.tricor.com.hk/ipo/result** or **www.hkeipo.hk/IPOResult** with a "search by ID" function on a 24-hour basis . . . . from 11:00 p.m. on Friday, 26 September to 12:00 midnight on Thursday, 2 October

(3) from the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from . . . . Monday, 29 September to Friday, 3 October (excluding public holiday in Hong Kong)

Despatch of H Share certificates in respect of wholly or partially successful applications to be dispatched or deposited into CCASS on or before . . . . Friday, 26 September

Despatch of **HK eIPO White Form** e-Auto Refund payment instructions/refund cheques on or before . . . . Monday, 29 September

Dealings in the H Shares on the Stock Exchange expected to commence at . . . . 9:00 a.m. on Monday, 29 September

SETTLEMENT

Subject to the granting of the approval for listing of, and permission to deal in, the H Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares on the Stock Exchange or on any other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the H Shares to be admitted into CCASS. You should seek the advice of your stockbrokers or other professional advisers for details of the settlement arrangements as such arrangements may affect your rights and interests.

ELECTRONIC APPLICATION CHANNELS

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	**Platform**	**Target Investors**	**Application Time**
HK eIPO White Form service	**www.hkeipo.hk**	Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Friday, 19 September 2025 to 11:30 a.m. on Wednesday, 24 September 2025, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Wednesday, 24 September 2025, Hong Kong time.

Application Channel	Platform	Target Investors	Application Time
HKSCC EIPO channel	Your broker or custodian who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instruction	Investors who would not like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

For those applying through the **HK eIPO White Form** service, the application monies (including brokerage, the SFC transaction levy, the AFRC transaction levy and the Stock Exchange trading fee) will be held by the **HK eIPO White Form** Service Provider on behalf of the Company and the refund monies, if any, will be returned to you without interest on Monday, 29 September 2025. Investors should be aware that the dealings in the H Shares on the Stock Exchange are expected to commence on Monday, 29 September 2025.

Please refer to "Structure and Conditions of the Global Offering" and "How to Apply for Hong Kong Offer Shares" in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offer.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and on the designated website (www.hkeipo.hk) for the HK eIPO White Form service.

PUBLICATION OF RESULTS

The Company expects to announce the results of the final Offer Price, the level of indications of interest in the Global Offering, the level of applications in the Hong Kong Public Offer and the basis of allocations of the Hong Kong Offer Shares on the Stock Exchange's website at **www.hkexnews.hk** and our website at **www.hipine.com** by no later than 11:00 p.m. on Friday, 26 September 2025 (Hong Kong time).

The results of allocations and the identification document numbers of successful applicants under the Hong Kong Public Offer will be available through a variety of channels at the times and dates and in the manner specified in "How to Apply for Hong Kong Offer Shares – B. Publication of Results" in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK$29.6 per Offer Share (excluding brokerage, the SFC transaction levy, the AFRC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Hong Kong Public Offer are not fulfilled in accordance with "Structure and Conditions of the Global Offering – Conditions of the Global Offering" in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, the SFC transaction levy, the AFRC transaction levy and the Stock Exchange trading fee, will be refunded (subject to application channel), without interest.

No temporary documents of title will be issued in respect of the H Shares and no receipt will be issued for sums paid on application. H Share certificates will only become valid at 8:00 a.m. on Monday, 29 September 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offer – Grounds for Termination" in the Prospectus has not been exercised.

Investors who trade H Shares on the basis of publicly available allocation details or prior to the receipt of the H Share certificates or prior to the H Share certificates becoming valid do so entirely at their own risk.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. on Monday, 29 September 2025 (Hong Kong time), dealings in the H Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Monday, 29 September 2025 (Hong Kong time). The H Shares will be traded in board lots of 100 H Shares each. The stock code of the H Shares is 2583.

This announcement is available for viewing on the website of the Company at **www.hipine.com** and the website of the Stock Exchange at **www.hkexnews.hk**.

By order of the Board
Shenzhen Hipine Precision Technology Co., Ltd.
Li Yongzhong
Chairman of the Board and Executive Director

Hong Kong, 19 September 2025

Directors and the proposed Director of the Company to which this announcement relates are: (i) Mr. LI Yongzhong, Mr. HU Shaohua and Mr. LI Yangjin as executive Directors; (ii) Mr. HUANG Liangdi as non-executive Director; (iii) Mr. LI Qi, Mr. LIN Yong and Ms. GUO Xiaohong as independent non-executive Directors; and (iv) Mr. WONG Sin Yung as proposed independent non-executive Director.