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**SHENZHEN HIPINE PRECISION TECHNOLOGY CO., LTD.**

**深圳西普尼精密科技股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2583)**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS,  
PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR,  
PROPOSED RE-ELECTION OF DIRECTORS,  
CHANGE OF COMPOSITION OF BOARD COMMITTEES  
AND  
PROPOSED RE-ELECTION OF SUPERVISORS**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The board (the “**Board**”) of directors (each a “**Director**”) of Shenzhen Hipine Precision Technology Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that each of Mr. Li Qi and Mr. Lin Yong (“**Mr. Lin**”), having served as an independent non-executive Director for almost six years, will resign as an independent non-executive Director with effect from 28 November 2025, pursuant to (i) the Administrative Measures for Independent Directors of Listed Companies (《上市公司獨立董事管理辦法》) issued by the China Securities Regulatory Commission, which stipulates that the consecutive term of office of an independent director at the same listed company shall not exceed six years; and (ii) Article 131 of the articles of association of the Company (“**Articles of Association**”), which states that the consecutive tenure of the independent non-executive directors shall not exceed six years.

The Board further announces that (i) Mr. Li Qi will cease to be the chairman of the remuneration and assessment committee of the Board (the “**Remuneration Committee**”), a member of the audit committee of the Board (the “**Audit Committee**”) and a member of the strategy committee of the Board (the “**Strategy Committee**”) upon his resignation as an independent non-executive Director with effect from 28 November 2025; and (ii) Mr. Lin will cease to be the chairman of the nomination committee of the Board (the “**Nomination Committee**”) and a member of each of the Audit Committee and Remuneration Committee upon his resignation as an independent non-executive Director with effect from 28 November 2025.

Each of Mr. Li Qi and Mr. Lin has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its heartfelt gratitude to Mr. Li Qi and Mr. Lin for their important contributions to the development of the Company during their tenures of office.

### **PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that, on 13 November 2025, the Board resolved to propose the appointment of Mr. She (“**Mr. She**”) as an independent non-executive Director. Mr. She will also be appointed as the chairman of the Remuneration Committee and a member of the Nomination Committee from the effective date of his appointment as an independent non-executive Director.

The Board has fully considered the views of the Nomination Committee in evaluating the proposed appointment. Having considered the nomination procedures of the Company and Board diversity policy of the Company with reference to objective criteria, including but not limited to gender, age, educational background, and professional experience and skills, the Nomination Committee recommended the Board to propose such candidate for consideration and appointment by the Shareholders at an extraordinary general meeting of the Company to be held on 28 November 2025 (the “**EGM**”) in accordance with Article 100 of the Articles of the Association.

If the resolution(s) in relation to the above appointment of Director is approved by the Shareholders at the EGM, the term of Mr. She, being a member of the 4<sup>th</sup> session of the Board, will be for three years effective from the date of conclusion of the EGM.

#### **Biographical details of Mr. She:**

Mr. She Dingshun (余丁順), aged 39, has been an associate professor and doctoral supervisor at the School of Engineering Technology, China University of Geosciences, Beijing (中國地質大學 (北京)) (“**CUGB**”) and the executive vice dean of the Zhengzhou Research Institute (鄭州研究院) of CUGB since September 2020. Mr. She has led national-level research projects and authored dozens of academic papers published in various world-renowned journals. From October 2015 to October 2017, Mr. She was a joint-training PhD student and visiting scholar at the University of Pittsburgh in the United States of America, focusing on advanced manufacturing technology. From June 2018 to September 2020, he became a postdoctoral fellow and lecturer at the College of Engineering Technology of CUGB.

Mr. She obtained his bachelor’s degree from Taiyuan Institute of Technology (太原工業學院) in July 2011 and obtained his doctoral degree from the College of Engineering Technology of CUGB in January 2018.

Mr. She is a member of the National Technical Committee on Information Classification and Coding for Standardization (SAC/TC353) (全國信息分類與編碼標準化技術委員會) under the Standardization Administration of China (中國國家標準化管理委員會). He also serves as vice president of the Henan Province Gems & Jewelry Association (河南省珠寶玉石協會) and other social positions.

If elected, Mr. She will enter into a letter of appointment with the Company for a term of three years commencing from the date of conclusion of the EGM. Mr. She shall be entitled to a director’s fee of RMB100,000 per annum under the letter of appointment. He will be entitled to reimbursement, to the extent permissible under the relevant Chinese laws and policies, of all reasonable and necessary expenses incurred in, among others, attending meetings of the Company (such as travel expenses) that are recognized under the Company’s internal financial management policies. The remuneration was determined based on his duties and responsibilities with the Company and the prevailing market rate of companies of comparable size and similar operations.

Mr. She has also confirmed (a) his independence as regards to each of the factors contained in Rules 3.13(1) to (8) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); (b) that he had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, as at the date of this announcement, Mr. She (i) has not held any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not have any relationship with any directors, supervisors (“**Supervisors**”), senior management, or substantial or controlling shareholder of the Company; (iii) does not hold any other positions in the Company; and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)(“**SFO**”).

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. She as Director that need to be brought to the attention of the Shareholders nor any information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

### **PROPOSED RE-ELECTION OF DIRECTORS**

The term of office of the 3<sup>rd</sup> session of the Board will expire on 29 November 2025. According to Article 100 of the Articles of Association, Directors are elected or replaced by the Shareholders’ meeting, and may be removed from office by the Shareholders’ meeting before their term expires. The term of office for Directors is three years. Directors may be re-elected upon the expiration of their term.

In respect of the 4<sup>th</sup> session of the Board, the Board proposes to:

- (i) re-elect Mr. Li Yongzhong as an executive Director;
- (ii) re-elect Mr. Hu Shaohua an executive Director;
- (iii) re-elect Mr. Li Yangjin as an executive Director;
- (iv) re-elect Mr. Huang Liangdi as a non-executive Director;
- (v) re-elect Ms. Guo Xiaohong as an independent non-executive Director; and
- (vi) re-elect Mr. Wong Sin Yung as an independent non-executive Director

(collectively, the “**Proposed Re-election of Directors**”).

In accordance with the requirements of the Articles of Association, the Proposed Re-election of Directors is subject to the consideration and approval by the Shareholders. The Company proposed to seek the approval of the Shareholders with respect to the Proposed Re-election of Directors at the EGM. The term of office of the re-elected Directors shall be effective upon consideration and approval by the Shareholders at the EGM. All Directors of the 3<sup>rd</sup> session of the Board shall continue to perform their duties as Directors in accordance with applicable laws and regulations and the Articles of Association until the re-election of the members of the 4<sup>th</sup> session of the Board is completed.

The term of office of the Directors of the 4<sup>th</sup> session of the Board will be three years commencing from the date of conclusion of the EGM, taking effect upon the Shareholders’ approval of the

Proposed Re-election of Directors at the EGM. As at the date of this announcement, each of the candidates for the independent non-executive Directors for the 4<sup>th</sup> session of the Board has confirmed (i) his or her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that he or she had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person of the Company under the Listing Rules; and (iii) that there are no other factors that may affect his or her independence at the time of his or her appointment. The Nomination Committee has assessed, based on the independence criteria as set out in Rule 3.13 of the Listing Rules, and reviewed the written confirmation of independence of each of Ms. Guo Xiaohong and Mr. Wong Sin Yung and is satisfied that each of Ms. Guo Xiaohong and Mr. Wong Sin Yung is independent.

Brief biographical details of the Directors proposed for re-election are set out below.

**Biographical details of Mr. Li Yongzhong:**

Mr. Li Yongzhong (李永忠), aged 55, is one of the controlling shareholders of the Company, chairman of the Board (“Chairman”) and executive Director. He joined the Company as the Chairman since January 2016. Mr. Li was re-designated as an executive Director on 14 November 2024. Mr. Li is primarily responsible for formulating the overall development strategies, providing overall supervision of the operation of the Group, leading the Board and managing overall research and development. Mr. Li is also the chairman of the Strategy Committee. Mr. Li has over 20 years of experience in the jewellery and watch industry. From October 2003 to June 2020, Mr. Li served as the operator of Putian Licheng District Zhongshuo Jade Store (莆田市荔城區中碩玉石商行) (formerly known as Putian Licheng District Beigao Zhonggang Jewellery Equipment Trading Company (莆田市荔城區北高中港首飾設備器材行) where he was primarily responsible for the overall business management. From April 2010 to May 2020, Mr. Li served as the executive director and general manager of Putian City Minxuan Diamond Tools Co., Ltd. (莆田市民煊金剛石工具有限公司). From May 2012 to May 2020, Mr. Li served as the executive director and general manager of Shenzhen Meizhou Bay Enterprise Management Consulting Co., Ltd. (深圳市湄洲灣企業管理諮詢有限公司). From December 2014 to December 2019, Mr. Li YZ served as the executive director of Putian City Jinying Diamond Tools Co., Ltd. (莆田市金映金剛石工具有限公司). Mr. Li YZ served as the director of Shenzhen Pushang Financing Guarantee Co., Ltd (深圳市莆商融資擔保有限公司) (formerly known as Shenzhen Pushang Security Co., Ltd (深圳市莆商擔保有限公司) from December 2012 to June 2022, and was re-designated as the Supervisor since June 2022.

Mr. Li attended Beigao Middle School (北高中學) in the PRC (now known as No. 16 Middle School of Putian (莆田第十六中學)) from September 1985 to July 1988.

Mr. Li is the father-in-law of Mr. Hu Shaohua (who is an executive Director, general manager of the Company and one of the controlling shareholders of the Company) and the father of Mr. Li Shuo (who is the deputy general manager of the Company and one of the controlling shareholders of the Company).

As at the date of this announcement, Mr. Li is interested in 29,700,833 shares of the Company.

**Biographical details of Mr. Hu Shaohua:**

Mr. Hu Shaohua (胡少華) (former name: Hu Shaofeng (胡少鋒)), aged 40, is one of the controlling shareholders of the Company, an executive Director and general manager. Mr. Hu has served as a Director and general manager since the Group’s establishment in July 2013. He was re-designated as

an executive Director on 14 November 2024. Mr. Hu is primarily responsible for overall strategic planning of the Group, overseeing daily operation and management of the Group and leading research and development in gold-case watches and gold-bezel watches. Mr. Hu is also the member of the Remuneration Committee.

Mr. Hu has over 15 years of experience in the watch and accessories industry. Prior to founding the Company, Mr. Hu worked as a customer service manager of Putian New Thinking Advertising Co., Ltd. (莆田市新思維廣告有限公司) from March 2007 to December 2008. From December 2008 to July 2013, Mr. Hu served as the department manager in Shenzhen Diamond Tools Co., Ltd. (深圳市西普金剛石工具有限公司) (formerly known as Shenzhen Hipine Jewellery Co., Ltd. (深圳市西普珠寶首飾有限公司)).

Mr. Hu obtained his bachelor's degree in advertising from Fujian School of Technology (福建工程學院) located in the PRC (now currently known as Fujian University of Technology (福建理工大學)) in July 2007. Mr. Hu was awarded the degree of executive master of business administration by University of Macau in August 2024. Mr. Hu was admitted as a senior analyst in gold investment by China Gold Association in August 2023.

Mr. Hu is the son-in-law of Mr. Li Yongzhong who is the Chairman and executive Director, and brother-in-law of Mr. Li Shuo who is the deputy general manager of the Company and one of the controlling shareholders of the Company.

As at the date of this announcement, Mr. Hu is interested in 29,700,833 shares of the Company.

**Biographical details of Mr. Li Yangjin:**

Mr. Li Yangjin (李陽金), aged 47, is an executive Director, Board secretary, deputy general manager and chief financial officer. He joined the Group as the deputy general manager in October 2015 and was appointed as the chief financial officer of the Company in August 2018. From January 2016 to December 2019 and since December 2020, Mr. Li Yangjin served as the Board secretary. He was appointed as a Director in January 2016 and re-designated as an executive Director on 14 November 2024. He has also been appointed as a joint company secretary on 29 November 2024. Mr. Li Yangjin is primarily responsible for overall strategic planning of the Group and overseeing daily operation and financial management of the Group and affairs of the Board office. He is also the executive director and general manager of Hainan Hipine International Watch Technology Co., Ltd. (海南西普尼國際鐘錶科技有限公司), a wholly-owned subsidiary of the Company.

Mr. Li Yangjin has over 18 years of experience in financial management. Prior to joining the Company, he previously worked as a department manager of Shenzhen Tangshangyuan Tax Accountant Firm Co., Ltd. (深圳市唐商源稅務師事務所有限公司) from January 2002 until December 2004. From October 2006 to September 2015, Mr. Li Yangjin served as the deputy general manager of Shenzhen Ritu Science and Technology Co., Ltd. (深圳市日圖科技有限公司), where he was mainly responsible for financial management and general corporate governance.

Mr. Li Yangjin obtained his bachelor's degree in administration from China Coal Economics College (中國煤炭經濟學院) (now known as Shandong Technology and Business University (山東工商學院)) in the PRC in July 2001 and obtained his master's degree in accounting from Chinese University of Hong Kong in November 2018. He obtained his Intermediate Accountant Certificate issued by Ministry of Personnel of the PRC in September 2003. He was accredited as a Registered Tax Agent by State Administration of Taxation in June 2004. Mr. Li Yangjin was admitted as a senior analyst in gold investment by China Gold Association in December 2022.

As at the date of this announcement, Mr. Li Yangjin is interested in 3,250,500 shares of the Company.

**Biographical details of Mr. Huang Liangdi:**

Mr. Huang Liangdi (黃良地) aged 49, was appointed as a Director in July 2023 and was re-designated as a non-executive Director on 14 November 2024. Mr. Huang is primarily responsible for overseeing Board affairs and providing strategic advice and guidance on the business operations of the Group. Mr. Huang is also the member of each of the Nomination Committee and Strategy Committee.

Mr. Huang worked at Putian Information Center (莆田市信息中心), which was a public institution located in Putian from April 2002 to June 2005. Between July 2005 and May 2006, he worked as a technician in Network Department of Putian Municipal Government Information Engineering Review Center (莆田市政府信息工程評審中心) (now known as Putian City Smart Card Operation Service Center (莆田市城市一卡通運營服務中心)), which was a public institution located in Putian. From June 2006 to April 2018, Mr. Huang successively served as an employee and a manager of business department in Putian Railway Construction and Development Co., Ltd. (莆田市鐵路建設開發有限公司) (now known as Putian Transportation Energy Investment and Development Co., Ltd. (莆田市交通能源投資開發有限公司)). Since May 2018, Mr. Huang has successively served as the director and chairman of Putian Jinli Investment Co., Ltd. (莆田市金荔投資股份有限公司). Since April 2018, Mr. Huang joined Putian Jinyingu Investment and Development Co., Ltd. (莆田市金銀谷投資開發有限公司) (“**Jinyingu Investment**”) which is one of the Shareholders as the deputy general manager and is currently the executive director and general manager of Jinyingu Investment. Since November 2025, Mr. Huang has served as the director of Putian Crafts and Arts Group Co., Ltd. (莆田市工藝美術集團有限公司).

Mr. Huang graduated from China Central Radio and TV University (中央廣播電視大學) (now known as The Open University of China (國家開放大學)), majoring in laws in the PRC in July 2005. Mr. Huang also obtained his bachelor’s degree in civil engineering from Putian University (莆田學院) in January 2015. Mr. Huang was accredited as an Intermediate Engineer in Engineering Construction Management by China Straits Talent Market Title Reform Leading Group (中國海峽人才市場職稱改革領導小組) in August 2022.

**Biographical details of Ms. Guo Xiaohong:**

Ms. Guo Xiaohong (郭曉紅) (former name: Guo Lanhong (郭嵐紅)), aged 54, was appointed an independent Director in July 2023 and was re-designated as our independent non-executive Director on 14 November 2024. She is responsible for supervising and providing independent judgement and opinion to our Board on issues material to the Group and where otherwise required. Ms. Guo is also the chairlady of the Audit Committee and member of the Nomination Committee.

Ms. Guo has been teaching in the accounting faculty of Fujian Institute of Financial Administrators (福建金融管理幹部學院) (now known as Fujian Jiangxia University (福建江夏學院)) since July 1992 and was promoted as a professor in December 2014. She previously served as the associate dean of the accounting faculty. Ms. Guo has served as an independent director of Fujian Forecam Optics Co., Ltd. (福建福光股份有限公司) (engaged in the manufacture of special and civil optical lenses and optoelectronic systems), a company listed on the Shanghai Stock Exchange (stock code: 688010) since December 2022. Ms. Guo has also served as an independent director of Fujian Haixia Environmental Protection Group Co. Ltd. (福建海峽環保集團股份有限公司) (principally engaged in sewage disposal), a company listed on the Shanghai Stock Exchange (stock code: 603817) since November 2023. Ms. Guo has also served as an independent director of Optowide Technologies Co.,

Ltd. (騰景科技股份有限公司) (principally engaged in research, development, production and sales of precision optical component, fibre optic devices and optical testing instruments), a company listed on the Shanghai Stock Exchange (stock code: 688195) since October 2025.

Ms. Guo obtained her bachelor's degree in taxation from Hunan University of Finance and Economics (湖南財經學院) in the PRC in July 1992. She also received a master's degree in accounting from Fuzhou University (福州大學), the PRC in June 2003. Ms. Guo has become a non-practising member of the Chinese Institute of Certified Public Accountants since 2000. She was accredited as Certified Public Valuer by Ministry of Finance in February 1997. She also was accredited as the Certified Real Estate Appraiser by Ministry of Construction of PRC in November 1998. Ms. Guo was awarded the Qualification Certificate for Independent Director by Shenzhen Stock Exchange in November 2022.

#### **Biographical details of Mr. Wong Sin Yung:**

Mr. Wong Sin Yung (黃善榕), aged 70, was appointed as an independent non-executive Director with effect from 30 September 2025. Mr. Wong is responsible for supervising and providing independent judgement and opinion to the Board on issues material to the Group and where otherwise required.

Mr. Wong has over 30 years' experience in corporate finance, accounting, auditing, corporation administration, and project consulting. Mr. Wong has been serving as the chief financial officer, executive director and company secretary in BaWang International (Group) Holding Limited (霸王國際(集團)控股有限公司), a company listed on the Main Board of the Stock Exchange (stock code: 1338) since December 2008. Mr. Wong retired from his positions from BaWang International (Group) Holding Limited with effect from 1 October 2025 due to him wishing to devote more time for his other personal and business commitments. Mr. Wong was a finance manager and an executive director of China Ting Group Holdings Limited (華鼎集團控股有限公司), a company listed on the Stock Exchange (stock code: 3398) from January 2004 to April 2008. Mr. Wong was the chief accountant and finance manager of Mark Wong & Associates (Industrial Consultants) Limited from 1988 to 1992 and from 1994 to 2003 respectively. He also worked for a certified public accountant firm from 1992 to 1994.

Mr. Wong obtained a master's of arts degree in human resource management from Macquarie University in June 1996 after having successfully completed the academic units prescribed by the university for its international MA (HRM) programme in Hong Kong and having satisfied the requirements for the award of degree. He further obtained a master's degree in business administration from The University of Hong Kong in 1999. Mr. Wong is an associate member of Hong Kong Institute of Certified Public Accountants.

If re-elected, each of Mr. Li Yongzhong, Mr. Hu Shaohua and Mr. Li Yangjin will enter into a service agreement with the Company, and each of Mr. Huang Liangdi, Ms. Guo Xiaohong and Mr. Wong Sin Yung will enter into a letter of appointment with the Company, for a term of three years commencing from the date of conclusion of the EGM. Each of Mr. Li Yongzhong, Mr. Hu Shaohua, Mr. Li Yangjin and Mr. Huang Liangdi will not be entitled to receive any remuneration as a Director under the relevant service agreement or letter of appointment (as the case may be). Each of Ms. Guo Xiaohong and Mr. Wong Sin Yung shall be entitled to a director's fee of RMB100,000 per annum under his/her letter of appointment. Each of Mr. Li Yongzhong, Mr. Hu Shaohua and Mr. Li Yangjin will be entitled to reimbursement, to the extent permissible under the relevant Chinese laws and policies, of all reasonable and necessary expenses incurred in providing service under his service agreement or executing any matters related to the Company's business operation (such as travel expenses) that are recognized under the Company's internal financial management policies. Each of Mr. Huang Liangdi, Ms. Guo Xiaohong and Mr. Wong Sin Yung will be entitled to reimbursement, to the extent permissible under the relevant Chinese laws and policies, of all reasonable and necessary

expenses incurred in, among others, attending meetings of the Company (such as travel expenses) that are recognized under the Company's internal financial management policies. Each of the independent non-executive Directors' emoluments were determined based on his/her duties and responsibilities with the Company and the prevailing market rate of companies of comparable size and similar operations.

Save as disclosed above, as at the date of this announcement, each of the candidates for the Directors for the 4<sup>th</sup> session of the Board (i) has not held any other position within the Group and has not held any directorships in any other listed companies in Hong Kong or overseas in the last three years; (ii) does not have any interest in shares of the Company within the meaning of Part XV of the SFO ; (iii) has no relationships with any other Directors, Supervisors, members of senior management, substantial shareholders and controlling shareholders of the Company; (iv) confirms that no circumstances specified in Article 178 of the Company Law of the PRC exist; and (v) confirms that he or she has not been penalized by the China Securities Regulatory Commission (“CSRC”) or other relevant authorities or disciplined by a stock exchange. Save as disclosed herein, there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

### **PROPOSED RE-ELECTION OF SUPERVISORS**

The term of office of the 3<sup>rd</sup> session of the board of Supervisors of the Company (the “**Supervisory Committee**”) will expire on 29 November 2025. Pursuant to Article 154 of the Articles of Association, the Supervisory Committee shall be composed of three supervisors and the percentage of the representatives of the Company’s employees shall account for not less than 1/3 of all the supervisors.

The Company proposes to re-elect Ms. Yao Xiangping and Mr. Zou Jianping as non-employee representative Supervisors of the 4<sup>th</sup> session of the Supervisory Committee (the “**Proposed Re-election of Supervisors**”). In accordance with the requirements of the Articles of Association, the Proposed Re-election of Supervisors is subject to the consideration and approval by the Shareholders. The Company proposed to seek the approval of the Shareholders with respect to the Proposed Re-election of Supervisors at the EGM. All Supervisors of the 3<sup>rd</sup> session of the Supervisory Committee shall continue to perform their duties as Supervisors in accordance with the Articles of Association until the re-election of the members of the 4<sup>th</sup> session of the Supervisory Committee is completed. The term of office of the Supervisors of the 4<sup>th</sup> session of the Supervisory Committee will be three years commencing from the date of conclusion of the EGM, taking effect upon the Shareholders’ approval of the Proposed Re-election of Supervisors at the EGM.

Brief biographical details of the non-employee representative Supervisors proposed for re-election are set out below.

#### **Biographical details of Ms. Yao Xiangping:**

Ms. Yao Xiangping (姚向萍), aged 39, has been appointed as a Supervisor and the chairlady of the Supervisory Committee since July 2023.

Ms. Yao has over 15 years of experience in the financial management. From February 2008 to January 2012, Ms. Yao served as the accountant in Skshu Paint Co., Ltd. (三棵樹塗料股份有限公司) (principally engaged in paint production), a company listed on the Shanghai Stock Exchange (stock code: 603737). From October 2012 to October 2016, Ms. Yao worked as an accountant of Hua Chang Jewelry Co., Ltd. (華昌珠寶有限公司). From November 2016 to July 2017, Ms. Yao worked as an accountant of Putian Meizhou Island Fishing Port Construction Co., Ltd. (莆田市湄洲島漁港建設有限公司). From August 2017 to March 2020, Ms. Yao served as the head of finance department in



Jinyingu Investment, one of the Company's Shareholders. From January 2018 to February 2023, Ms. Yao served as the chief financial officer of Putian Jinli Investment Co., Ltd. (莆田市金荔投資股份有限公司), and subsequently promoted as the director and deputy general manager in February 2023. Since March 2020, Ms. Yao served as the deputy general manager of Jinyingu Investment.

Ms. Yao obtained a bachelor's degree in financial management from Putian University (莆田學院) in July 2008. Ms. Yao obtained her intermediate accountant qualification certificate issued by Putian Municipal Human Resources and Social Security Bureau in February 2016.

#### **Biographical details of Mr. Zou Jianping:**

Mr. Zou Jianping (鄒建平), aged 44, served as chairman of the Supervisory Committee from January 2016 to November 2019 and he stepped down as the chairman of the Supervisory Committee in December 2019 but remained as a Supervisor.

Mr. Zou joined the Company as the quality manager since June 2015 and has been responsible for the quality control. Since September 2017, he has been promoted to the administration manager and has been responsible for the general administration management. Prior to joining the Group, Mr. Zou was employed as the production section chief of Lianxinfeng Optoelectronics (Shenzhen) Co., Ltd. (聯欣豐光電(深圳)有限公司) from September 2008 to September 2010, where he was mainly responsible for the production management and quality management.

Mr. Zou graduated from Shandong University (山東大學) majoring in human resources management in the PRC in January 2021 through long distance learning.

If re-elected, each of Ms. Yao Xiangping and Mr. Zou Jianping will enter into a service agreement with the Company for a term of three years commencing from the date of conclusion of the EGM. Each of them will not be entitled to receive any remuneration as a Supervisor under the relevant service agreement. Each of them will be entitled to reimbursement, to the extent permissible under the relevant Chinese laws and policies, of all reasonable and necessary expenses incurred in providing service under his/her service agreement or executing any matters related to the Company's business operation (such as travel expenses) that are recognized under the Company's internal financial management policies.

Save as disclosed above, as at the date of this announcement, each of the candidates for the non-employee representative Supervisors for the 4<sup>th</sup> session of the Supervisory Committee (i) has not held any other positions within the Group and has not held any directorships in any other listed companies in Hong Kong or overseas in the last three years; (ii) does not have any interest in shares of the Company within the meaning of Part XV of the SFO; (iii) has no relationships with any other Directors, Supervisors, members of senior management, substantial shareholders or controlling shareholders of the Company; (iv) confirms that no circumstances specified in Article 178 of the Company Law of the PRC exist; and (v) confirms that he or she has not been penalized by the CSRC or other relevant authorities or disciplined by a stock exchange. Save as disclosed herein, there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

#### **CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board further announces that:

- (i) subject to Mr. Wong Sin Yung being re-elected as an independent non-executive Director by the Shareholders at the EGM, Mr. Wong Sin Yung will be appointed as the chairman of the Nomination Committee and a member of the Audit Committee with effect from 28 November 2025.

- (ii) subject to Mr. Huang Liangdi being re-elected as a non-executive Director by the Shareholders at the EGM, Mr. Huang Liangdi will be appointed as a member of the Audit Committee with effect from 28 November 2025;
- (iii) subject to Ms. Guo Xiaohong being re-elected as an independent non-executive Director by the Shareholders at the EGM, Ms. Guo Xiaohong will be appointed as a member of the Remuneration Committee with effect from 28 November 2025; and
- (iv) subject to Mr. Li Yangjin being re-elected as an executive Director by the Shareholders at the EGM, Mr. Li Yangjin will be appointed as a member of the Strategy Committee with effect from 28 November 2025.

Following the aforesaid appointments,

- (i) the Audit Committee will comprise three members, including two independent non-executive Directors, namely Ms. Guo Xiaohong (chairlady) and Mr. Wong Sin Yung, and one non-executive Director, namely Mr. Huang Liangdi;
- (ii) the Remuneration Committee will comprise three members, including two independent non-executive Directors, namely Mr. She (chairman) and Ms. Guo Xiaohong, and one executive Director, namely Mr. Hu Shaohua;
- (iii) the Nomination Committee will comprise three members, including two independent non-executive Directors, namely Mr. Wong Sin Yung (chairman) and Mr. She, and one non-executive Director, namely Mr. Huang Liangdi;
- (iv) the Strategy Committee will comprise three members, including two executive Directors, namely Mr. Li Yongzhong (chairman) and Mr. Li Yangjin, and one non-executive Director, namely Mr. Huang Liangdi.

## GENERAL

The EGM will be held for the Shareholders to consider, if thought fit, approve, amongst others, the proposed appointment of independent non-executive Director, re-election of Directors and Supervisors. A circular containing, inter alia, details of the proposed re-election and appointment of Directors and Supervisors and the notice of the EGM will be disseminated to the Shareholders.

By order of the Board  
**Shenzhen Hipine Precision Technology Co., Ltd.**  
**Li Yongzhong**  
*Chairman of the Board and Executive Director*

*Shenzhen, the PRC, 13 November 2025*

*As at the date of this announcement, the Board consists of: (i) the executive Directors Mr. LI Yongzhong (Chairman of the Board), Mr. HU Shaohua and Mr. LI Yangjin; (ii) the non-executive Director Mr. HUANG Liangdi; and (iii) the independent non-executive Directors Mr. LI Qi, Mr. LIN Yong, Ms. GUO Xiaohong and Mr. WONG Sin Yung.*