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HIPINE

SHENZHEN HIPINE PRECISION TECHNOLOGY CO., LTD.
深圳西普尼精密科技股份有限公司
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2583)

POSITIVE PROFIT ALERT

This announcement is made by Shenzhen Hipine Precision Technology Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 and the information currently available to the Group, it is expected that the Group will achieve a net profit of over RMB96 million for the six months ended 30 June 2026, representing an increase of more than 70% as compared with the same period last year.

The above expected increases in the Group's net profit was mainly due to:

(i) The continuous enhancement of brand influence drove dual growth in revenue from offline distribution and online e-commerce businesses for watches, lifting the Group's overall revenue; and

(ii) As watch sales volume increased and cost control measures were continuously strengthened, unit production costs declined, lifting the gross profit margin of watch products and in turn driving growth in net profit.

As at the date of this announcement, the Company is in the course of preparing the interim results of the Group for the six months ended 30 June 2026 and is not able at this time to disclose any further details on the above factors and their impact on the Group's net profit attributable to Shareholders for the interim period. The information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (which were prepared in accordance with accounting principles generally accepted in Hong Kong) and the information currently available to the Group. Such unaudited consolidated management accounts have not been reviewed, confirmed or audited by the Company's auditors and/or reviewed by the Audit Committee of the Company. The financial results of the Group for the half-year ended 30 June 2026 will be set out in the interim results announcement of the Company to be published by the end of August 2026.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shenzhen Hipine Precision Technology Co., Ltd.
LI Yongzhong
Chairman of the Board and Executive Director

Shenzhen, the PRC, 28 July 2026

As at the date of this announcement, the Board consists of: (i) the executive Directors Mr. LI Yongzhong (Chairman of the Board), Mr. HU Shaohua and Mr. LI Yangjin; (ii) the non-executive Director Mr. HUANG Liangdi; and (iii) the independent non-executive Directors Ms. GUO Xiaohong, Mr. WONG Sin Yung and Mr. SHE Dingshun.